AUDITOR'S REPORT

On The

FINANCIAL STATEMENTS

OF

Ruposhi Unnayan Sangstha
B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350
Micro Finance Program

FOR THE YEAR ENDED 30TH JUNE, 2024

Ashraf Uddin & Co.
Chartered Accountants
142/B, Green Road (04th Floor),
Dhaka-1215, Bangladesh.
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INDEPENDENT AUDITOR'S REPORT IN THE FINANCIAL STATEMENTS
To Governing Board of Ruposhi Unnayan Sangstha

Opinion

We have audited the financial statements of Micro Finance Program of **"Ruposhi Unnayan Sangstha"**, which comprise the Statement of Consolidated Financial Position as at 30th June 2024, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments Accounts and Statement of Change in Equity for the year then ended 30th June 2024, and notes to the financial statements, including a summary of significant accounting policies and explanatory notes.

In our Opinion, the accompanying financial statements of the micro credit program of **"Ruposhi Unnayan Sangstha"** give a true and fair view of the financial position as at 30th June 2024 and its financial performance, Statement of Cash Flows and its Receipts & Payments for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls.

Management is responsible for the preparation of financial statement that give a true and fair view in accordance with the Accounting policies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

For the year ended June 30, 2024

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's reports to the related disclosers in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underling transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal & Regulatory Requirements

We also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.

b) In our opinion, proper books of accounts as required by law have been kept by MRA ACT & Rules have been kept by **Ruposhi Unnayan Sangstha** so far as it appeared from our examination of these books, and

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Dated: November 06, 2024

Enamul Kabir, FCA
Enrollment No. 280
Partner
Ashraf Uddin & Co.
Chartered Accountants
DVC: 2411060280AS754197

Ashraf Uddin & Co. ★ DHAKA ★ Chartered Accountants

Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Statement of Financial Position

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
Properties and Assets:			
Non Current Assets			
Property, Plant and Equipment	7.00	1,874,697	957,066
		1,874,697	**957,066**
Current Assets			
Loan to Beneficiary	8.00	35,017,908	21,620,069
Advance & Pre-Payment	9.00	628,500	221,100
Cash and Cash Equivalent	10.00	375,841	162,148
		36,022,249	**22,003,317**
Total Properties and Assets		**37,896,946**	**22,960,383**
Capital Fund and Liabilities:			
Capital Fund			
Cumulative Surplus	11.00	971,944	583,245
Reserve Fund on Surplus	12.00	65,848	65,848
Total Capital Fund		**1,037,792**	**649,093**
Liabilities:			
Non Current Liabilities			
Members Group Savings	13.00	3,338,590	1,509,045
Claimable Savings	14.00	12,364	48,949
Total Non-Current Liabilities		**3,350,954**	**1,557,994**
Current Liabilities			
Loan from General EC	15.00	32,326,000	20,176,000
Member Welfer Fund	16.00	832,022	361,096
Loan Loss Provision	17.00	350,178	216,200
Total Current Liabilities		**33,508,200**	**20,753,296**
Total Capital Fund and Liabilities		**37,896,946**	**22,960,383**

Signed in terms of our separate report of even date annexed.

Director (Finance)
সোহেল রানা
এরিয়া ম্যানেজার
রুপসী উন্নয়ন সংস্থা
ধামরাই এরিয়া, ধামরাই, ঢাকা

Executive Director
মোঃ সেলিম হোসেন প্লাবন
নির্বাহী পরিচালক
রুপসী উন্নয়ন সংস্থা

Place: Dhaka

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Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Statement of Profit or Loss and Other Comprehensive Income

For the year then ended June 30, 2024

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Income:		
Service Charge	6,505,447	2,803,549
Admission Fee	25,660	23,930
Sales of Pass Book	55,520	12,450
Sales of Loan Application Form	13,265	9,870
Bank Interest	18,166	5,026
Other Income	6,354	2,384
Total Income	**6,624,412**	**2,857,209**
Expenditure:		
Salary & Allowances	3,558,993	1,192,102
Festaval Bonus Expenses	35,000	-
Oil & Fuel	-	3,000
Travelling & Conveyance	-	7,250
Repair & Maintenance	18,000	3,265
Postage & Telephone	-	3,680
Internet Bill	31,410	13,050
Entertainment	13,950	3,560
Stationery	-	95,530
Newspaper	3,861	1,115
MRA Annual Fee	11,500	11,500
Rebate	37,113	10,787
Office Rent	585,000	224,220
Payable	-	700
Electricity Bill	65,514	13632
Conveyance Allowance	820	-
Courier	60	-
Photocopy & Printing	12,800	-
Sytationary , Seal , Stamp	31,827	-
Audit Fee	37,500	-
Other expenses	80,461	-
Software Service Charge	104,460	6300
Donation	26,000	6,000
Health Service	-	-
Interest on Savings	117,620	45,342
Loan Interest (EC)	1,007,500	150,000
Nursary (Planation)	-	28,041
Tax/ VAT	146,194	90,631

Ashraf Uddin & Co.
DHAKA
Chartered Accountants

Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Statement of Profit or Loss and Other Comprehensive Income

For the year then ended June 30, 2024

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Cleaning & Washing	1,020	810
Miscellaneous Provision	29,321	2,769
Risk Fund Expenses	-	800
Staf Meeting Expenses	14,000	11,000
Bank Charge & Commission	34,485	14,365
Loan Loss Provision	133,978	147,835
Reserve Fund on Surplus		65,848
Depreciation	127,749	114,176
Total Expenditure	**6,266,136**	**2,267,308**
Excess of Income over Expenditure/ (Excess of Expenditure over Income)	358,276	589,901
Total	**6,624,412**	**2,857,209**

Signed in terms of our separate report of even date annexed.

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Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Statement of Receipts and Payments

For the year then ended June 30, 2024

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance:		
Cash in hand	110	-
Cash at Bank	162,038	810,992
	162,148	**810,992**
Receipts:		
Savings from Members	3,536,930	1,813,520
Service Charge	6,505,447	2,803,549
Members Claimable Savings		56,847
Beneficiary Loan Realization	50,644,199	21,686,427
Member Welfare Fund	640,420	364,700
Loan From General EC	12,150,000	12,850,000
Admission Fee	25,660	23,930
Sales of Pass Book	55,520	12,450
Sales of Loan Application Form	13,265	9,870
Other Income	6,354	2,384
Interest Expenses Savings	532	-
Provision for Interest RMC	117,970	-
Bank Interest	18,166	5,026
	73,714,463	**39,628,703**
Total Opening Balance and Receipts	**73,876,611**	**40,439,695**
Payments:		
Salary & Allowances	3,558,993	1,192,102
Festaval Bonus Expenses	35,000	-
Travelling & Conveyance	-	7,250
Repair & Maintenance	18,000	3,265
Postage & Telephone	-	3,680
Internet Bill	31,410	13,050
Loan Disbursement Beneficiary	64,042,038	36,470,000
Entertainment	13,950	3,560
Oil & Fuel	-	3,000
Health Service	-	-
Printing Stationery	97,000	95,530
Newspaper	3,861	1,115
MRA Annual Fee	11,500	11,500
Rebate	37,113	10,787
Member Savings Refund	1,707,385	484,274
Office Rent	585,000	224,220
Conveyance Allowance	820	-
Payable	-	-
Electricity Bill	65,514	13,632
Software Installation Advance	10,500	-
Office Advance	299,900	-
Software Service Charge	104,460	6,300
Photocopy & Printing	12,800	-
Sytationary , Seal , Stamp	31827	-
Loan Interest Payment (EC)	1,007,500	150,000
Furniture	525,600	-
Electrical Equipment	234,520	-

Ashraf Uddin & Co.
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DHAKA

Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Statement of Receipts and Payments

For the year then ended June 30, 2024

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Computer & Other Equipment	284,160	-
Fixed Asset		1,071,242
Donation	26,000	6,000
Interest Expenses on Savings	118,150	45,342
Meeting Expenses	14,000	11,000
Advance Office Rent	-	200,100
Advance for Software Installation	-	21,000
Members Claimable Savings Refund	36,585	7,898
Audit Fee	37,500	-
Courier	60	-
Provision for Interest Paid RMC	117,970	-
Nursery (Planation)	-	28,041
Tax/ VAT	146,194	90,631
Other expenses	80,461	-
Cleaning & Washing	1,020	810
Miscellaneous	-	2,769
Risk Fund Expenses	-	800
Welfar Fund Refund	169,494	83,584
Bank Charge & Commission	34,485	14,365
Total Payments	**73,500,770**	**40,276,847**
Closing Balance:		
Cash in Hand	-	110
Cash at Bank	375,841	162,038
	375,841	**162,148**
Total Payments and Closing Balance	**73,876,611**	**40,438,995**
		700

Attached notes form an integral part of this Statement of Receipts and Payments.
Signed in terms of our separate report of even date annexed.

Director (Finance)

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রূপসী উন্নয়ন সংস্থা

Place: Dhaka
Dated: November 06, 2024

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Micro Credit Program

Statement of Changes in Equity

For the year then ended June 30, 2024

Particulars	June 30, 2023	June 30, 2024
Balance as per last year June 30, 2023	**583,245**	**(6,656)**
Add/(Less): Surplus of the year	358,276	589,901
Add: Prior year adjustment during the year	30,423	-
	971,944	**583,245**
Less: Fund Transfer to Reserve Fund	-	-
Balance as at June 30, 2024	**971,944**	**583,245**

Attached notes form an integral part of this Statement of Changes in Equity.
Signed in terms of our separate report of even date annexed.

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Ashraf Uddin & Co.
DHAKA
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Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Statement of Cash Flows

For the year then ended June 30, 2024

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Cash Flow From Operating Activities:	**516,448**	**772,660**
Excess of Income Over Expenditure	388699	658,484
Depreciation Reserve	127749	114,176
Cash Flow From Investing Activities	**(1,045,380)**	**(1,071,242)**
Fixed Assets	(1,045,380)	(1,071,242)
Cash Flow From Financing Activities	**742,625**	**(347,527)**
Revolving Loan Outstanding	(13,397,839)	(14,783,573)
Advance & Pre-Payment	(407,400)	(221,100)
Claimable Savings	(36,585)	48,949
Members Group Savings	1,829,545	1,329,246
Risk Fund	470,926	281,116
Loan from General/Executive Committee	12,150,000	12,850,000
Loan Loss Provision	133,978	147,835
Total (A+B+C)	**213,693**	**(646,109)**
Opening Cash & Bank Balance:	**162,148**	**810,992**
Cash in Hand	110	-
Cash at Bank	162,038	810,992
Closing Cash and Bank	**375,841**	**162,148**
Break up of closing cash and cash equivalent:	**375,841**	**162,148**
Cash in Hand		110
Cash at Bank	375,841	162,038

Director (Finance)

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Ashraf Uddin & Co.
Chartered Accountants
DHAKA

Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Notes to the Financial Statements

For the year then ended June 30, 2024

1.00 Background

Ruposhi Unnayan Sangstha is a non-profitable, non-political, non-government organization working with the rural people in the area of the exhibited the sleeping moral value and norms of human being though motivational work and also believe that it can be sustains through employment creation. Now Ruposhi Unnayan Sangstha believes that to raise the sleeping values and norms of human being through employment creation. To establish these Ideas Ruposhi Unnayan Sangstha has been started the social work in the year of 2010 and registered by the department of social welfare vide Reg. NO. DHA-08743 dated: 11-05-2010 and also has the Organization achieved the cense no. of Micro credit Regulatory Authority vide No. 53.04.0000.010.60.001.2022-345 dated: 22-02-2022 from Bangladesh Bank.

Present Programs of the Organizations:

01. Micro Finance Program

2.00 Corporate Information of the PO

Name of the Organization	Ruposhi Unnayan Sangstha
Year of Establishment	2010
Legal Entity	The organization is duly registered under Voluntary Social Welfare-Dhaka Agencies (Registration & Control) Ordinance 1961 vides Registration No. 08743 dated: 11-05-2010 and also has the Organization achieve the license no. of Micro credit Regulatory Authority vide No. 53.04.0000.010.60.001.2022-345 dated: 22-02-2022 from Bangladesh Bank.
Name of the Operations (Programs)	Micro Finance
Statutory Audit Conducted up to	30th June' 2023
Name of the Statutory auditor for the last year	Salam & Co. Chartered Accountants
Name of the statutory auditor for current year	Ashraf Uddin & Co. Chartered Accountants
No. of Executive Committee Meeting held FY 2022-23	7
Date of last AGM held	18.05.2024

3.00 Mission and Vision of the Organization

(a) Mission of the Organization:

Tonse the consciousness of the rural and urban people in the area of values and norms, duties and responsibilities of citizen of Bangladesh though motivation, awareness development employment creation.

(b) Vision of the Organization:

Empted the sleeping moral value and norms of men and women for building a patriotic and pilanthropic society in the country.

(c) Goal of the Organization:

Ashraf Uddin & Co. Dhaka Chartered Accountants

Strengthen the capacity building of rural, urban poor & disadvantage people through various eacership and awareness development training in community level and providing productive support to poor & helpless families.

4.00 **List of Executive Committee Members:**

The affairs of the Organization have been entrusted to an Executive Committee consisting of 07 (Seven) members elected in the Annual General Meeting (AGM). The following persons were in the Committee during the Period of our Audit.

SL No	Name	Designation
01	Md. Abu Sayed	Chairman
02	Jahangir Alam Sabuj	Vice Chairman
03	Md. Salim Hossain Plabon	General Secretary
04	Nusrat Jahan	Asst. General Secretary
05	Md. Babul Hossain	Treasurer
06	Mst. Rokeya Sultana Rehena	Executive Member
07	Md. Abdullah Al Mamun	Executive Member

Basis of Preparation of Financeial Statements

5.00 **Basis of Accounting:**

The Financial Statements have been prepared under historical cost convention on accrual basis, excepting service charge which are computed following cash basis of accounting. All activities Included in the accounts are continuing in nature that is the Financial Statements have been prepared on going concern basis.

5.01 **Summary of Significant accounting policies:**

5.02 **Currencies**

All organization's assets, liabilities, capital fund, Income and expenditure are stated in terms of Taka (Local currency). Figures have been rounded off to the nearest taka and previous year's figures have been rearranged, where necessary, to conform to current year's presentation.

5.03 **Revenue Recognition:**

Revenue is recognized In the accounts on accrual basis excepting service charge.

5.04 **(i) Interest Income**

Interest income is recognized on accrual basis.

(ii) Service charges on loan

Service charge from beneficiaries/end-users in Micro Credits is recognized in the accounts on actual realization.

(iii) Interest expenses

Service charge from beneficiaries/end-users in Micro Credits is recognized in the accounts on actual realization.

(iv) Other expenses

Other expense is recognized in the accounts on accrual basis.

(v) Interest paid on savings

Ashraf Uddin & Co. Chartered Accountants DHAKA

Interest on savings is recognized in the accounts on accrual basis.

5.05 Fixed Asstes & Dpereciation:

Fixed Assets have been stated at cost less accumulated depreciation. Depreciation has been charged on fixed assets using reducing balance method at rates varying from 10% to 20% depending upon the useful life of each asset.

6.00 Significant Organization Policies:

6.01 Loan loss provision:

Loan Classification, Loan loss provisioning and Write off Policy Ruposhi Unnayan Sangstha classified loan into five categories as per Microcredit Regulatory Authority (MRA) guideline, which are mentioned below:

(a) Loan balance on which on Installment is overdue (Standard Loan).
(b) Loan overdue for 01 to 30 days outstanding (Watchful Loan).
(c) Loan overdue for 31 to 180 days outstanding (Sub-Standard Loan).
(d) Loan overdue for 181 to 365 days outstanding (Doubtful Loan).
(e) Loan overdue above 365 days outstanding (Bad Loan).

6.02 Loan to Beneficiates:

(a) Beneficiaries should deposit maximum Tk.30 per week to the savings fund.
(b) 24% declining interest will be charged on, IGA, RMC, UMC, ME, UPP, 5.5 interest will be charged Bangladesh Bank Grihayan project for the loan amount.
(c) The loan has to be refunded by the beneficiaries generally on weekly basis.
(d) The beneficiaries have to be the member of the group savings fund.
(e) The principal amount of loan and proportionate service charges are collected in equal weekly/monthly/quarterly installments.

6.03 Savings collection

Ruposhi Unnayan Sangstha follows the following policy to collect the savings:

(a) A samity has to be established consisting of at least 10-30 members.
(b) Savings will be collected Tk. 10 to 30 on weekly basis.
(c) Savings will be collected Tk. 5-10 on weekly basis for Ultra Poor Program.
(d) The collected savings will be deposited to the bank on the same day.
(e) 6% interest will be paid to the members on yearly basis of their savings.

6.04 General

(a) Auditors; Salam & Co., Chartered Accountants have checked approximately ninety percent (90%) vouchers of Ruposhi Unnayan Sangstha Micro-credit Project.
(b) Salaries of the employees were disbursed through bank account.

Ashraf Uddin & Co. DHAKA Chartered Accountants

Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Notes to the Financial Statements

For the year then ended June 30, 2024

Notes	Particulars		Amount in Taka	
			June 30, 2024	June 30, 2023
7.00	**Property, Plant and Equipment**			
	Opening Balance		1,071,242	-
	Add: Addition during the year		1045380	1,071,242
			2,116,622	**1,071,242**
	Less: Adjustment during the year			-
	Closing Balance		**2,116,622**	**1,071,242**
	Depreciation			
	Opening Balance		**114,176**	-
	Add: Charge during the year		127,749	114,176
			241,925	**114,176**
	Less: Adjustment during the year			-
	Closing Balance		241,925	**114,176**
	Written Down Value		**1,874,697**	**957,066**
	Particulars of Property, Plant and Equipment are shown at Annexure-B.			
8.00	**Loan to Beneficiary**			
	Opening Balance		**21,620,069**	**6,836,496**
	Add: Addition during the year		64,042,038	36,470,000
			85,662,107	**43,306,496**
	Less: Refund during the year		50,644,199	21,686,427
			35,017,908	**21,620,069**
9.00	**Advance & Pre-Payment**			
	Software Installation	(Note: 9.01)	**128,500**	**21,000**
	Security for Advance Office Rent	(Note: 9.02)	500,000	200,100
	Total		**628,500**	**221,100**
9.01	**Software Installation**			
	Opening Balance		**21,000**	-
	Add: Addition during the year Press		97,000	
	Add: Addition during the year		10,500	21,000
			128,500	**21,000**
	Less: Refund during the year			-
			128,500	**21,000**
9.02	**Security for Advance Office Rent**			
	Opening Balance		**200,100**	-
	Add: Addition during the year		299,900	200,100
			500,000	**200,100**
	Less: Refund during the year			-
			500,000	**200,100**
10.00	**Cash and Cash Equivalent**			
	Cash in Hand		-	110
	Cash at Bank **Note: 10.01**		375,841	162,038
			375,841	**162,148**

Ashraf Uddin & Co. Chartered Accountants DHAKA

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
10.01	**Basic Bank Limited**		
	Trust Bank (4169)(4927)	32,028	4,741
	Basic Bank (383)(406)(399)	276,308	24,298
	Exim Bank (126071)	40,456	24,308
	Pubali Bank (823)(804)	27,049	
	Trust Bank Limited Ac# 00700210004927		108,691
		375,841	162,038
11.00	**Cumulative Surplus**		
	Opening Balance	583,245	(6,656)
	Add: Prior year adjustment during the year	30,423	
	Add:Excess of Expenditure over Income	358,276	589,901
		971,944	583,245
	Less: Fund Transfer to Reserve Fund	-	-
	Closing Balance	971,944	583,245
12.00	**Reserve Fund on Surplus**		
	Opening Balance	65,848	-
	Add: Additional during the year	-	65,848
		65,848	65,848
	Less: Refund during the year		-
	Closing Balance	65,848	65,848
13.00	**Members Group Savings**		
	Opening Balance	1,509,045	179,799
	Add: Additional during the year	3,536,930	1,813,520
	Add: Savings Liquidity Investment Expenses		-
		5,045,975	1,993,319
	Less: Refund during the year	1,707,385	484,274
	Closing Balance	3,338,590	1,509,045
14.00	**Claimable Savings**		
	Opening Balance	48,949	-
	Add: Additional during the year		56,847
	Add: Savings Liquidity Investment Expenses		-
		48,949	56,847
	Less: Refund during the year	36,585	7,898
	Closing Balance	12,364	48,949
15.00	**Loan from General/Executive Committee**		
	Opening Balance	20,176,000	7,326,000
	Add: Additional during the year	12,150,000	12,850,000
	Add: Interest during the year		-
		32,326,000	20,176,000
	Less: Refund during the year		-
	Closing Balance	32,326,000	20,176,000
16.00	**Member Welfer Fund**		
	Opening Balance	361,096	79,980
	Add: Addition during the year	640,420	364,700
		1,001,516	444,680
	Less: Refund during the year	169,494	83,584
	Closing Balance	832,022	361,096
17.00	**Loan Loss Provision**		
	Opening Balance	216,200	68,365
	Add: Addition during the year		147,835
		216,200	216,200
	Less: Refund during the year		-
	Closing Balance	216,200	216,200

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B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Schedule of Property, Plant and Equipment

As at June 30, 2024

Annexure-B

SL No	Particulars	Cost				Rate	Depreciation			Written Down Value as at 30.06.24
		Balance as at 01.07.23	Addition During the Year	Adjustment/ Disposal During the Year	Balance as at 30.06.24		Balance as at 01.07.24	Charge During the Year	Balance as at 30.06.24	
1.	Furniture & Fixture	400,600	525,600	-	926,200	10%	40,060	36,054	76,114	850,086
2.	Electrical Accessories	55,398	234,520	-	289,918	20%	11,080	8,864	19,943	269,975
3.	Computer	195,000	284,160		479,160	15%	-	29,250	29,250	449,910
4.	Office Equipments	420,244	1,100	-	421,344	15%	63,037	53,581	116,618	304,726
Closing as at 30 June 2024		**1,071,242**	**1,045,380**	-	**2,116,622**		**114,176**	**127,749**	**165,811**	**1,874,697**

Ashraf Uddin & Co. Chartered Accountants DHAKA

Ruposhi Unnayan Sangstha

B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Eligibility Criteria Compliance Certification

For the year then ended June 30, 2024

Annexure-A/2

Sl. No.	ELIGIBILITY CRITERIA	Standard	Audited Figures or Compliance	
			2023-2024	2022-2023
1	Minimum loan recovery rates, computed quarterly, based			
i	Minimum cumulitive loan collection ratio on total dues: Actual cumulative collection x 100 Cumulative collectibles	95%	94%	100%
ii	Minimum loan collection ratio on current dues (on running 12 month basis): Actual collections during past 12 months on current due x 100 Collectibles on current dues	92-100%	95%	100%
2	Minimum Liquidity Ratio (Liquidity Ratio= (Liquid Asset/Liquid Liability)*100)	10%	8%	6%
3	Minimum capital adequacy ratio (Capital Adequacy Ratio= (Tier-1 Capital+Tier-2	2.0:1	1.05:1	1.06:1
4		15%	10%	9%
5	Minimum Debt Service Cover Ratio (Debt Service Cover Ratio= (Net Operating Income/Total Debt Service)	1.25:1	0.04:1%	0.03:1%
6	Debt Capital Ratio (only disclosure required) (Debt Capital Ratio= (Long Term Debt/Equity)	9:1	33.16:1	33.16.:1
7	Minimum Rate of Return on Capital (Rate of Return on Capital= (Profit/Capital)*100)	1%	1%	1%

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B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350

Micro Credit Program

Portfolio Report for the Period ended June 30, 2024

Review of Loan Classification and Provisions

1.00 Classification of Loan and Loan Loss Provisions

Sl. No.	Particulars	No. of days Outstanding	Outstanding	Required Provision	
			Taka	Rate%	Taka
1	Total Loan Outstanding		35,017,908		
2	Total Overdue		-		
1	Regular	Loans with no overdue installments	35,017,908	1%	350,178.08
2	Watchful	Loan default duration between 1 and 30 days	-	5%	-
3	Sub-standard	Loan default duration between 31 and 180 days	-	25%	-
4	Doubtful	Loan default duration between 181 and 365 days	-	75%	-
5	Bad loan	Loan default duration above 365 days	-	100%	-
Total			**35,017,908**		**350,178**

2.00 Loan Loss Provision (LLP) status

Particulars	Taka
Required Provision as per MRA policy	350,178
Actual Provision made by the MFI	216,200
Shortfall of Provision	133,978
Comment on LLP	-
Disclosure on written off loan:	
Loan written off balance 01.07.2024	-
Loan written off during the year 2023-24	133,978

Ashraf Uddin & Co. Chartered Accountants Dhaka

3.00 Loan Operation Report

Sl. No.	Particulars	FY 2023-2024			FY 2022-2023		
		Total			Total		
1	Financial Service Product:	1509045			179799		
2	Number of branches	5			1		
		M	F	Total	M	F	Total
3	Number of Samities	-	216	216	0	58	58
4	Number of members	-	3292	3292	-	635.00	635.00
5	Number of borrowers	-	2292	2292	-	536.00	536.00
6	Number of staff	19	5	24	-	5.00	5.00
7	Amount (Taka) of loan outstanding with Samity	21,620,069			6,836,496		
8	Member : Borrower	1.16:1			1.18:1		
9	Average loan size	9433			12755		

Ashraf Uddin & Co. Chartered Accountants DHAKA

ANNEXURE-B: Suspicious Transaction/ Activity report (STR/ SAR) Format
(For suspicious NGO/NPO)

A.	**Reporter's Detail:**	
	1. name of the Reporter:	**Ashraf Uddin & Co.**
	2. Detail Address:	142/B, Green Road (04^{th} Floor), Dhaka-1215, Bangladesh.
	3. Organization:	**Ruposhi Unnayan Sangstha** B# 34, Lane # 03, Dokhinpara, Dhamrai, Dhaka- 1350
B.	**Suspected for (Put tick Mark):**	
	1. Money Laundering	×
	2. Terrorist Financing	×
C.	**Details of Report:**	
	1. Date of Sending Report:	**06^{th} November, 2024**
	2. Name of the Suspected NGO/NPO:	N/A
	3. Address of the suspected NGO/NPO:	N/A
	4.(a) License No. & Date:	N/A
	(b) Licensing Authority:	N/A
	5. Projects/Activities of the NGO	N/A
	6. Name of the Key Persons with Designation of the NGO: **Md. Salim Hossain Plabon**	
	7. Name of the Suspected Persons with Designation of the NGO: N/A	
D.	Reporter's Relation with the Suspected NGO/NPO (if any): N/A	
E.	Nature of suspicious activity/ Transaction and reasons for considering it as suspicious : N/A	
F.	Attached Documents: ***This is a new case it will be observe during next audit.***	

[Please add additional information if you feel necessary]

Details of Reporter:
Signature:
Name: Ashraf Uddin & Co.
Phone: 01819-490550
E-mail: mohiuddin.fca@aucbd.com

Ashraf Uddin & Co. Dhaka Chartered Accountants